



WHEAT FACT SHEET 17/18 SEASON

FLOATING MULTI-GRADE (Western Australia)

FAST FACTS

- Provide growers with flexibility to fix pricing base (APW1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- One warehouse transfer only.
- Min contract size 100Mt
- Full suite of grades accepted H1, H2, APW1, APW2, ANW1, AUH2, ASW1, AGP1, FED1

ADM have released the Floating Spread Multi-Grade contract. Designed to run alongside our standard APW1 Fixed Multi-Grade contract the Floating Multi-Grade provides growers with the choice to float their grade spreads above and below APW1. By having another “tool in the kit bag” the Floating Multi-Grade allows the grower to have more control over their physical grain sales based on their view of the market.

Electing to fix the grade spreads at delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest. Growers still have the option to contract a traditional fixed price multi-grade with ADM which provides price certainty from day one.

Features, Terms and Conditions:

All terms and conditions on the contract are binding in addition to the floating multi-grade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- APW1 price is fixed.
- All other grades (listed below) are floating.
- Minimum contract tonnage/size 100Mt.
- Contract confirmation is sent to seller at time of contracting.
- Floating grades are fixed on the day of full contract transfer to ADM.
- Grower must transfer the contract in full on the day of fixing grade spreads.
- Amendment to the contract is sent on confirmation of ticket receipt.
- If for some reason seller does not contact ADM, or ADM cannot contact the seller on the day or day(s) after delivery, the seller acknowledges that the day of transfer or delivery will remain as the set day for fixing the floating grade spreads.
- Grade spreads are to be calculated as per ADM's published Multi-Grade grade spreads on the day of transfer/delivery.
- Grade spreads during harvest are updated daily on www.admgrain.com.au.
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- Accepted grades
 - H1, H2, APW1, APW2, ANW1, AUH2, ASW1, AGP1, FED1
- In the event of contract default, APW1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply..

Contact Us (to confirm grade spreads pre-transfer):

Perth Tom Mayfield 0459 152 840 tom.mayfield@adm.com

Disclaimer:
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