



BARLEY FACT SHEET 17/18 SEASON

FLOATING MULTI-GRADE (Western Australian Ports)

FAST FACTS

- Provide growers with flexibility to fix pricing base (F1) now and allow grade spreads to move with market forces.
- All grade spreads are locked in on day of transfer.
- One warehouse transfer only.
- Min contract size 100Mt
- Full suite of grades accepted BSS1, HIND, LA1 & SO1

The ADM floating multi-grade contract for malt barley is now open to growers for contracting. Providing the ability to float the malt grade spreads above F1 will allow growers to take more control over their physical grain sales based on their view of the market.

Electing to float the grade spreads until delivery may result in the price improvement of one grade over another and ensure that the grower receives a market relative spread at harvest. During the harvest window, growers will still have the option to contract traditional fixed price malt with ADM which provides price certainty from day one.

Features, Terms and Conditions:

All terms and conditions on the contract are binding in addition to the floating multi-grade terms and conditions listed below.

- Seller elects to contract a Floating Spread Multi Grade contract.
- F1 (Feed barley) price is fixed.
- All other grades (listed below) are floating.
- Other feed grades (eg. F2, F3, F4, FX) are not acceptable on this contract
- Floating grades are fixed on the day of full contract transfer to ADM.
- Grower must transfer the contract in full – one warehouse transfer only.
- Minimum contract tonnage/size is 100Mt.
- Contract confirmation is sent to the seller at time of contracting.
- Amendment to the contract is sent on confirmation of ticket receipt.
- If for some reason seller does not contact ADM, or ADM cannot contact the seller on the day or day(s) after delivery, the seller acknowledges that the day of transfer or delivery will remain as the set day for fixing the floating grade spreads.
- Grade spreads are to be calculated as per ADM's published Multi-Grade grade spreads on the day of transfer/delivery.
- Grade spreads during harvest are updated daily on www.admgrain.com.au.
- ADM does not guarantee grade spread movement and as such the grower enters this contract at their own risk.
- ADM does not take responsibility for malt variety storage segregations. The grower should contact their bulk handler to confirm segregation availability in their area.
- Accepted grades
Bass (BSS1), Hindmarsh (HIND), La Trobe (LA1) & Scope (SO1). Other varieties by application.
- In the advent of contract default, FB1/F1 will be the default washout grade.
- GTA Trade Rules and Dispute Resolution Rules apply.

Contact Us (to confirm grade spreads pre-transfer):

Perth Tom Mayfield 0459 152 840 tom.mayfield@adm.com

Disclaimer:

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